

Type of Cover

Level Term Life Insurance (Fixed Amount)

- You choose the amount of cover you want and how long you would like the policy to run for.
- If you die during the policy term your insurer will pay the amount you are covered for.
- If you set up a joint policy (one policy to cover two people) the amount of cover is paid out on the first death.

The policy stops when a claim has been paid. These policies have no cash in value at any time.

Mortgage Life Insurance (Decreasing Amount)

- You choose the amount of cover you want and how long you would like the policy to run for. Normally this would match your mortgage term.
- The amount of cover reduces each month during the policy term and is calculated to be enough to equal the capital outstanding on a normal repayment mortgage.
- If you die during the policy term your insurer will pay the calculated amount of cover at that time.
- If you set up a joint policy (one policy to cover two people) the amount of cover is paid out on the first death.

The policy stops when a claim has been paid. These policies have no cash in value at any time.

Level Term Life Insurance with Critical Illness Cover (Fixed Amount)

- You choose the amount of cover you want and how long you would like the policy to run for.
- If you die or are diagnosed with an earlier critical illness during the policy term your insurer will pay the amount you are covered for.
- The types of illness covered are Heart Attack, Stroke, Cancer and Multiple Sclerosis (the full list of illnesses covered is included with definitions by the insurers can be found in their key features document which is available on request).
- If you set up a joint policy (one policy to cover two people) the amount of cover is paid out on the first claim.

The policy stops when a claim has been paid. These policies have no cash in value at any time.

Mortgage Life Insurance with Critical Illness Cover (Decreasing Amount)

- You choose the amount of cover you want and how long you would like the policy to run for.
- The amount of cover reduces each month during the policy term and is calculated to be enough to equal the capital outstanding on a normal repayment mortgage.
- If you die or are diagnosed with an earlier critical illness during the policy term your insurer will pay the calculated amount of cover at that time.
- The types of illness covered are Heart Attack, Stroke, Cancer and Multiple Sclerosis (the full list of illnesses covered is included with definitions by the insurers can be found in their key features document which is available on request).
- If you set up a joint policy (one policy to cover two people) the amount of cover is paid out on the first claim.

The policy stops when a claim has been paid. These policies have no cash in value at any time.